November 26, 2025

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Script Code: 522257

To,
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400051

NSE Symbol: RAJOOENG

Subject: Intimation of Credit Rating
Reference: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Dear Sir/ Madam,

Pursuant to the regulation 30 of the SEBI Listing Regulations, this is to inform that the Credit Rating of the Company has been re-affirmed/assigned CARE Rating Limited as mentioned below:

Sr. No.	Facilities	Amount in Crore	Rating	Rating Action
1	Long Term Bank Facilities	20.00	CARE A-; Positive	Reaffirmed and removed from Rating Watch with Developing Implications; Positive outlook assigned
2	Long Term / Short Term Bank Facilities	32.00	CARE A-; Positive / CARE A2+	Reaffirmed and removed from Rating Watch with Developing Implications; Positive outlook assigned
3	Short Term Bank Facilities	15.00	CARE A2+	Reaffirmed and removed from Rating Watch with Developing Implications

You are requested to take the above information on your record.

Thanking You.

Yours faithfully,
For, **RAJOO ENGINEERS LIMITED**
NIKHIL VASANTBHAI GAJJAR
Digitally signed by NIKHIL VASANTBHAI GAJJAR
Date: 2025.11.26 09:47:44 +05'30'
Nikhil Gajjar
Company Secretary & Compliance Officer

Encl.: a/a.

No. CARE/ARO/RL/2025-26/5768

Shri Chintan Malkan
Chief Financial Officer
Rajoo Engineers Limited
Rajoo Avenue, Survey No. 210,,
Plot No.1 Industrial Area, Veraval, Shapar,
Rajkot
Gujarat 360024

November 25, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and H1FY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating[1]	Rating Action
Long Term Bank Facilities	20.00	CARE A-; Positive	Reaffirmed and removed from Rating Watch with Developing Implications; Positive outlook assigned
Long Term / Short Term Bank Facilities	32.00	CARE A-; Positive / CARE A2+	Reaffirmed and removed from Rating Watch with Developing Implications; Positive outlook assigned
Short Term Bank Facilities	15.00	CARE A2+	Reaffirmed and removed from Rating Watch with Developing Implications

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be sent to you shortly.

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

[1]Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

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5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Harsh Desai
Assistant Director
harsh.desai@careedge.in

Anuja Parikh
Associate Director
anuja.parikh@careedge.in

Encl.: As above

Disclaimer

This disclaimer pertains to the ratings issued and content published by CARE Ratings Limited ("CareEdge Ratings"). Ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse, or recall the concerned bank facilities or to buy, sell, or hold any security. Any opinions expressed herein are in good faith and are subject to change without notice. The rating reflects the opinions as on the date of the rating. A rating does not convey suitability or price for the investor. The rating agency does not conduct an audit on the rated entity or an independent verification of any information it receives and/or relies on for the rating exercise. CareEdge Ratings has based its ratings/outlook on the information obtained from reliable and credible sources. CareEdge Ratings does not, however, guarantee the accuracy, adequacy, or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. The users of the rating should rely on their own judgment and may take professional advice while using the rating in any way. CareEdge Ratings shall not be liable for any losses that user may incur or any financial liability whatsoever to the user of the rating. The use or access of the rating does not create a client relationship between CareEdge Ratings and the user.

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CIN-L67190MH1993PLC071691

Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	ICICI Bank Ltd.	18.44	Repayable in 54 instalments after moratorium period of 6 months	Sanctioned amount: Rs.18.44 crore
2.	ICICI Bank Ltd.	1.56	Repayable in 54 instalments after moratorium period of 6 months	Sanctioned amount: Rs.1.56 crore
	Total	**20.00**		

** Nil disbursement as on November 20, 2025*

Total Long Term Facilities : Rs.20.00 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	ICICI Bank Ltd.	15.00	Letter of Credit; Sublimit: Bank Guarantee (Performance) of Rs.15 crore; Standby Letter of Credit of Rs.15 crore
	Total	**15.00**	

Total Short Term Facilities : Rs.15.00 crore

3. Long Term / Short Term Facilities

3.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Axis Bank Ltd.	20.00	Cash Credit; Sublimit: EPC/PSC/PCFC/PSCFC: Rs.20.00 crore; Letter of Credit: Rs.20.00 crore; SBLC for Buyer's Credit: Rs.20.00 crore; Bank Guarantee (Inland/Foreign – FBG/PBG): Rs.20.00 crore
2.	Yes Bank Ltd.	7.00	Cash Credit; Sublimit: Pre/Post Shipment Credit: Rs.7.00 crore; Bank Guarantee: Rs.7.00 crore; Working Capital Demand Loan: Rs.7.00 crore; Letter of Credit: Rs.7.00 crore
3.	ICICI Bank Ltd.	5.00	Cash Credit; Sublimit: Export Packing Credit of Rs.5 crore;

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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
			Packing Credit in Foreign Currency of Rs.5 crore; Post Shipment Credit in Foreign Currency of Rs.5 crore; Letter of Credit of 5.00 crore.
	Total	**32.00**	

EPC: Export Packing Credit; PCFC: Pre-Shipment Credit in Foreign Currency; PSCFC: Post-shipment Credit in Foreign Currency; SBLC: Stanby Letter of Credit; FBG: Financial Bank Guarantee; PBG: Performance Bank Guarantee;

Total Long Term / Short Term Facilities : Rs.32.00 crore

Total Facilities (1.A+2.A+3.A) : Rs.67.00 crore

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