

REF: BSE/Clippings/Q2/2023-24

November 06, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 522257
BSE Script ID: RAJOOENG

Sub: Submission of Newspaper clippings of Extracts of Financial Results for second quarter and half year ended September 30, 2023.

Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir,

With reference to the captioned subject and pursuant to Regulation 47(1)(b) and (3) of SEBI Listing Regulations, as amended, please find enclosed a copy of e-newspaper clippings of extract of the Unaudited Standalone and Consolidated Financial Results of the Company for **second quarter and half year ended September 30, 2023** which has been published today i.e. on Monday, November 06, 2023 in the following newspapers:

1. **“The Economic Times”** - English Language National Daily
2. **“Navgujarat Samay”** - Gujarati Language Daily

Copy of newspaper clippings shall also be available on the website of the Company at <https://www.rajoo.com/investorszone.html#sec4>

Kindly take on your record the aforesaid information and acknowledge the same.

Thanking you.
Yours faithfully,
For, **Rajoo Engineers Limited**

Khushboo C. Doshi
Managing Director
(DIN: 00025581)

Encl: a/a



Rajoo Engineers Limited

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CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



PSBs told to Watch Out for High-Cost Bulk Deposits

Govt asks lenders to focus on acquisition of low-cost retail deposits

Dheeraj Tiwari@timesgroup.com

New Delhi: The government has cautioned state-run lenders against relying on high-cost bulk deposits and advised them to focus on low-cost retail ones. The issue was flagged at a recent meeting between lenders and senior government officials, people privy to the deliberations told.

"The caution on high-cost deposits is a part of the review of the asset liability risk management practices followed by banks," a government official said, adding that it was also pointed out that another challenge for public sector banks is to arrest the decline in current and savings account, or CASA, which has come down to 37% in March 2023 from 64.2% in 2018.

"These discussions were also held as part of a three-year roadmap (FY 24-26) for public sector banks."

Earlier this year, in a review meeting with finance minister Nirmala Sitharaman, one of the concern areas identified for PSBs was increased competition for deposits on account of merger between Housing Development Finance Corporation and HDFC Bank.

The government's concern on bulk depo-

sits stems from the past experience of banks getting saddled by high-cost deposits impacting their performance in the coming years.

The cost of deposits for all banks has increased by 1-2% in the last year, including for the country's largest bank, State Bank of India, where cost of deposits jumped from 3.84% in September 2022 to 4.65% in September 2023.

According to a Care Edge ratings report, the competition for deposits is likely to intensify even further, "resulting in a rise in funding costs in the coming periods as rates remain elevated and CASA share reduces".

In 2012, the government had issued a circular directing public sector banks that the total of bulk deposits (at rates higher than the prevailing card rates) and certificates of deposit should not exceed 15% of total deposits of the bank at any given point.

At present, deposits of most banks are hovering around this benchmark, but the government wants lenders to strictly adhere to this red line with the cost of deposits going up.

Rating agency CareEdge estimates the credit growth to be in the range of 13-15.5%

and deposit growth to be in the range of 10-10.5% during FY24.

Bankers say they are being cautious. Bank of Baroda chief executive Debdat Chaud said bulk deposits were increasing at a faster rate than growth in retail term deposits for the industry.

"This is not only specific to Bank of Baroda, the entire industry is witnessing a similar trend," he said, adding that the bank decided not to focus on the bulk segment.

"If you look at this quarter, the sequential growth is only 3.4%, and it is aligning to the deposit growth," he said in an interaction, after announcing the second-quarter financial results.

The lender said that its bulk deposits, including certificates of deposit or CDs, increased by 89% from Rs 1.36 lakh crore in the last year.

Punjab National Bank chief Atul Goel said the bank is not giving the rate for bulk deposits. "Deliberately, we are not participating in any bid for the bulk deposits, and we are concentrating on the CASA," he said in an investor meeting after the second-quarter results.

Goel said the bank has more than Rs 4 lakh crore in savings accounts, and there is a growth of 4%.



Handing Over of Appointment Letters to Selected 3014 Talati-cum-Mantri & 998 Junior Clerk of Panchayat Seva and 72 Deputy Section Officer, 58 English Stenographer and 17 Hawaldar Instructor in State Service

By
Hon'ble Chief Minister
Shri Bhupendra Patel

Date: November 06, 2023 | Time: 09:30 AM | Venue: Mahatma Mandir, Gandhinagar

Panchayati Raj – A catalyst in the growth of Gujarat

- Implements government schemes for the welfare of the marginalized section in rural areas
- Government of Gujarat plays pivotal role in executing developmental activities at grassroot level
- The services of the Class-III Karma Yogis of the Panchayat cadres play an important role in the betterment of the society
- Appoints 13000 Karmayogis under the Chief Minister's 100 percent Direct Recruitment Mission
- Organizes programme to handover appointment letters to 3014 Talati-cum-Mantri & 998 Junior Clerk selected for Class-3 grade in Panchayat Service



Panchayat, Rural Housing & Rural Development, Government of Gujarat

J.K. Cement Ltd.
CIN No. : L17229UP1994PLC017199
Registered Office : Kamla Tower, Kanpur-208 001 (U.P.)
Ph. : +91 512 2371478 to 81 ; Fax : +91 512 2399854 / 2332665
website: www.jkcement.com ; e-mail: shambhu.singh@jkcement.com

Sl. No.	Particulars	CONSOLIDATED			
		Three Months Ended 30.09.2023 (Unaudited)	Three Months Ended 30.09.2022 (Unaudited)	Half Year Ended 30.09.2023 (Unaudited)	Year Ended 31.03.2023 (Audited)
1.	Total Income from Operations	2,78,210.48	2,24,964.12	5,57,632.51	9,80,760.44
2.	Net Profit before Interest, Depreciation, Exceptional Items and Tax	46,280.07	30,942.12	87,009.74	1,31,965.61
3.	Net Profit for the Period before share (Loss) in associates and Tax (before Exceptional and Extraordinary Items)	24,421.35	15,375.97	43,979.58	63,129.16
4.	Net Profit for the Period before Tax (after Exceptional and / or Extraordinary Items)	24,421.35	15,355.04	42,479.58	63,129.16
5.	Net Profit for the Period after Tax (after Exceptional and / or Extraordinary Items)	17,847.95	11,104.20	29,794.94	41,907.95
6.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	18,794.38	13,068.40	30,092.74	44,761.92
7.	Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share)	7,726.83	7,726.83	7,726.83	7,726.83
8.	Reserves (excluding Revaluation Reserve)	3,99,499.90	3,65,508.30	3,99,499.91	3,80,828.83
9.	Security Premium Account	75,679.66	75,679.66	75,679.66	75,679.66
10.	Net Worth	4,82,906.39	4,46,914.79	4,82,906.39	4,64,235.31
11.	Paid up Debt Capital / Outstanding Debt	4,37,640.02	3,82,970.61	4,37,640.02	4,39,888.74
12.	Outstanding Redeemable Preference Shares	NA	NA	NA	NA
13.	Debt Equity Ratio	1.05	1.00	1.05	1.08
14.	Basic and Diluted Earnings Per Share (of ₹ 10/- each) (Not Annualized except Period / Year ended)	23.05	14.54	37.89	55.17
15.	Capital Redemption Reserve	NA	NA	NA	NA
16.	Debiture Redemption Reserve	2,057.35	3,364.70	2,057.35	2,057.35
17.	Debt Service Coverage Ratio	2.36	1.73	1.95	1.60
18.	Interest Service Coverage Ratio	4.43	4.97	4.17	4.61

Note:

- The above is an extract of the detailed format of unaudited quarterly Financial Results filed with the Stock Exchange under Regulation 52. The listing and detailed format of the quarter and half-year ended consolidated and standalone financial results are available on the Stock Exchange websites: www.nseindia.com, www.bseindia.com and on the Company's website www.jkcement.com.
- Key Standalone Financial Information:

Sl. No.	Particulars	STANDALONE			
		Three Months Ended 30.09.2023 (Unaudited)	Three Months Ended 30.09.2022 (Unaudited)	Half Year Ended 30.09.2023 (Unaudited)	Year Ended 31.03.2023 (Audited)
1.	Total Income from Operations	2,59,846.57	2,15,841.08	5,25,134.94	9,39,538.57
2.	Net Profit before Interest, Depreciation, Exceptional Items and Tax	44,526.13	30,242.72	84,753.18	1,32,744.10
3.	Net Profit for the Period (before Tax, Exceptional and / or Extraordinary Items)	24,569.41	16,720.62	45,419.24	71,772.68
4.	Net Profit for the Period before Tax (after Exceptional and / or Extraordinary Items)	24,569.41	16,720.62	43,919.24	71,772.68
5.	Net Profit for the Period after Tax (after Exceptional and / or Extraordinary Items)	17,892.79	12,475.66	30,522.78	50,267.56
6.	Total Comprehensive Income for the Period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	17,974.66	12,570.62	30,687.24	50,597.90
7.	Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share)	7,726.83	7,726.83	7,726.83	7,726.83
8.	Reserves (excluding Revaluation Reserve)	3,99,499.90	3,60,720.90	3,99,499.91	3,80,542.31
9.	Security Premium Account	75,679.66	75,679.66	75,679.66	75,679.66
10.	Net Worth	4,83,065.79	4,44,127.38	4,83,065.79	4,63,968.74
11.	Paid up Debt Capital / Outstanding Debt	4,37,640.02	3,77,977.81	4,37,640.02	4,39,888.74
12.	Outstanding Redeemable Preference Shares	NA	NA	NA	NA
13.	Debt Equity Ratio	1.04	0.99	1.04	1.06
14.	Basic and Diluted Earnings Per Share (of ₹ 10/- each) (Not Annualized except Period / Year ended)	23.16	16.15	39.50	65.04
15.	Capital Redemption Reserve	NA	NA	NA	NA
16.	Debiture Redemption Reserve	2,057.35	3,364.70	2,057.35	2,057.35
17.	Debt Service Coverage Ratio	2.29	1.88	1.95	1.63
18.	Interest Service Coverage Ratio	4.38	5.18	4.24	4.87

These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereunder. The said financial results of the Parent Company and its subsidiaries (together referred as the "Group") have been prepared in accordance with Ind AS 110 – Consolidated Financial Statements.

For and on behalf of the Board of Directors

Dr. Raghavpat Singhania
Managing Director
DIN: 02426556

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.

Regd. Office: Survey No 210, Plot No 1, Industrial Area, Veraval (Shapur), Dist. Rajkot-360024 Phone: +91-97129-62704 / 52701/32706, Email: compliances@rajoo.com, Web: www.rajoo.com
CIN: L27100GJ1986PLC009212

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended 30.09.2023 (Unaudited)	Half-Year Ended 30.09.2023 (Unaudited)	Quarter Ended 30.09.2022 (Unaudited)	Quarter Ended 30.09.2023 (Unaudited)	Half-Year Ended 30.09.2023 (Unaudited)	Quarter Ended 30.09.2022 (Unaudited)
1.	Total Income from operations	5353.15	8474.16	3363.34	5353.15	8474.16	3363.34
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	708.34	1027.40	310.54	708.34	1027.40	310.54
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	708.34	1027.40	310.54	708.34	1027.40	310.54
4.	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	529.22	775.04	232.38	536.29	782.41	333.81
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	529.22	775.04	232.38	536.29	782.41	333.81
6.	Equity Share Capital	615.31	615.31	615.31	615.31	615.31	615.31
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.86	1.26	0.38	0.87	1.27	0.54
8.	Earnings Per Share (EPS) (Face Value of Rs. 1/- each) (not annualized)	0.86	1.26	0.38	0.87	1.27	0.54

There were no Exceptional and / or Extraordinary items during the Quarter ended September 30, 2023.

Note :

- The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the websites of the BSE Limited at https://www.bseindia.com/ and on the website of the Company at https://www.rajoo.com/investorzone/html/#sec1
- The Unaudited Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on November 04, 2023 respectively.
- These financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- Rajoo Engineers Limited (REL) and Bausano E Figgli S.p.A had formed a joint venture company namely Rajoo Bausano Extrusion Private Limited (RBEPL) wherein REL holds 49% stake in RBEPL and as per the Regulations 33(3)(b) of SEBI Listing Regulations, the Board of Directors of the Company has opted to submit a standalone and consolidated financial results from the quarter and half-year ended on September 30, 2023 and onwards.

For & on behalf of Board of Directors of
Rajoo Engineers Limited
Sd/-
Khushboo C. Doshi
Managing Director
DIN: 00225581

Place : Veraval (Shapur)
Date : November 06, 2023

About Rajoo

Based in Rajkot, Rajoo Engineers Limited, having made a modest beginning in 1886, has today emerged as an undisputed global player in blown film and sheet extrusion lines. Owing to its focused efforts in blown film, sheet extrusion lines and thermoformers, the Company enjoys a premium market position in this segment. Being a technology driven Company, product innovations, world-class quality, state-of-the-art workmanship, increased energy efficiency and high levels of sophistication and automation have become the hallmark of Rajoo products during all these years, positioning the Company's products on a global platform, competing with the established world leaders. With representations in many countries of the world and customers in over 70 countries, the Company's exports have multiplied after its debut in the international market in 1990. (www.rajoo.com)

