

April 24, 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip Code: 522257

Subject: Outcome of Board Meeting held on Thursday, April 24, 2025
Reference: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of SEBI Listing Regulations read with Part A of Schedule III, this is to inform you that, the Board of Directors of the Company, at its meeting held on Thursday, April 24, 2025, commenced at 03:30 pm and concluded at 04:45 pm at the Registered Office of the Company, have, *inter alia*, considered and approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 along with Audit Report by Statutory Auditors of the Company and a declaration regarding Audit Report with unmodified opinion;
2. Recommendation of Final Dividend of Rs. 0.15 per equity share of Re. 1 each for the Financial Year 2024-25, subject to approval by the shareholders of the Company at the ensuing Annual General Meeting;
3. On recommendation of Audit Committee, re-appointment of M/s. Savjani and Associates, Chartered Accountants, (FRN: 133389W) as Internal Auditors of the Company for the financial year 2025-26;
4. On recommendation of Audit Committee, re-appointment of M/s. Shailesh Thaker & Associates, Cost Accountants (FRN: 101454) as Cost Auditors of the Company for the financial year 2025-26 whose remuneration shall be subject to the ratification by the shareholders;
5. On recommendation of the Nomination and Remuneration Committee, Board of Directors has considered and approved, the change in designation of Mr. Pratik R. Kothari (DIN: 03550736) from Non-Executive Independent Director to Non-Executive Non-Independent Director, whose office shall be liable to retire by rotation w.e.f. April 24, 2025, subject to the approval of the shareholders of the Company.

Audited Standalone and Consolidated Financial Results along with Audit Report for the quarter and year ended March 31, 2025 are enclosed herewith as Annexure-I and declaration regarding Audit Report with unmodified opinion by Managing Director of the Company is enclosed herewith as Annexure-II.

Rajoo Engineers Limited

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024, Gujarat - India.

☎ +91-97129-62704/52701/32706

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✉ rel@rajoo.com

🌐 www.rajoo.com

CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



Detailed disclosure as required under Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure-III.

Relinquishment Letter received from Mr. Pratik R. Kothari is enclosed herewith as Annexure-IV.

You are requested to take the above information on your record.

Thanking You.

Yours faithfully,
For, **RAJOO ENGINEERS LIMITED**

Utsav K. Doshi
Jt. Managing Director
DIN: 00174486
Encl: a/a



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Rushabh R Shah And Co.

Chartered Accountants

A-201, THE IMPERIAL HEIGHTS,
150 FEET RING ROAD,
RAJKOT-360005
Tele.: 0281-2581255
Email: rushabh@rbshah.co.in

Independent Auditor's Report

To
The Board of Directors of
Rajoo Engineers Limited

Report on the audit of the Consolidated Financial Results

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the quarter and year ended March 31, 2025" of RAJOO ENGINEERS LIMITED ("the Parent") and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter and year ended March 31, 2025, ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of our audit reports on financial information of joint venture referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the results of Rajoo Bausano Extrusion Private Limited ("Joint Venture");
- (ii) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2025.



b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the joint venture referred to in 'Other Matters' section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Parent, and its joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's

Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited Consolidated Financial Statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Parent including its joint venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.



The Board of Directors of the parent and the joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent, as aforesaid. In preparing the Statement, the Board of Directors of the parent and the joint venture are responsible for assessing the ability of their company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Parent and the joint ventures are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause its joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within its joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is magnitude of misstatement in the statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our work; and ii) to evaluate the effect of any identified misstatement in the statement.



We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAS specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us. Our report is not modified in respect of this matter.



- The financial statements of the joint venture that are a part of the Consolidated Annual Financial Result have been subject to audit by us and our opinion is not modified in such report dated 24.04.2025.

For Rushabh R Shah & Co.
Chartered Accountants
FRN: 156419W



Rushabh Shah
Proprietor
Membership No.: 607585
UDIN: 25607585BMKPLU9879



Date : 24th April, 2025
Place: Rajkot

Rajoo Engineers Limited



Regd. Office : Survey No 210, Plot No 1, Industrial Area, Veraval (Shapar),
Dist. Rajkot-360024 Phone: +91-97129-62704 / 52701/ 32706,
Email: compliances@rajoo.com, **Web :** www.rajoo.com
CIN : L27100GJ1986PLC009212



Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Un-audited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	Income					
	(a) Revenue from operations	8989.62	5607.58	5267.59	25365.51	19735.02
	(b) Other income	98.00	190.61	67.74	538.14	393.61
	Total Income	9087.62	5798.19	5335.33	25903.64	20128.63
2	Expenses					
	(a) Cost of materials consumed	5255.95	1143.76	4769.42	16756.26	15292.91
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(539.21)	1917.05	(2267.66)	(2702.16)	(3550.36)
	(d) Employee benefits expense	705.21	577.88	571.71	2362.95	2013.21
	(e) Finance costs	48.15	13.46	25.98	93.00	66.46
	(f) Depreciation and amortisation expense	101.82	106.51	91.38	412.55	353.49
	(g) Other expenses	1618.66	885.50	1297.83	4289.91	3311.09
	Total expenses	7190.57	4644.17	4488.67	21212.51	17486.81
3	Profit / (Loss) before exceptional items and tax	1897.04	1154.03	846.66	4691.14	2641.83
4	Exceptional items					
5	Profit / (Loss) before tax	1897.04	1154.03	846.66	4691.14	2641.83
	Net Profit / (Loss) for the period					
6	Tax expense					
	Current Tax	481.77	261.72	208.82	1146.88	676.33
	Deferred Tax	32.37	3.18	12.98	14.52	(5.13)
7	Net Profit / (Loss) for the period	1382.90	889.13	624.86	3529.73	1970.63
8	Share of net profit/(loss) in joint venture	147.96	50.92	83.61	281.91	130.20
9	Group Consolidate Net Profit	1530.85	940.05	708.48	3811.64	2100.83
10	Other Comprehensive Income (OCI)					
i	Item that will not be reclassified to profit or loss	(7.55)	0.00	(8.38)	(7.55)	(8.38)
ii	Income tax relating to items that will not be reclassified to profit or loss	1.90	0.00	2.11	1.90	2.11
iii	Share in Other comprehensive income of joint venture that will not be reclassified to profit or loss(net)	2.74	0.00	(0.46)	2.74	(0.46)
iv	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
v	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
vi	Share in Other comprehensive income of joint venture that will be reclassified to profit or loss(net)	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income (i+ii+iii+iv)	(2.90)	0.00	(6.73)	(2.90)	(6.73)
	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period	1527.95	940.05	701.75	3808.73	2094.10
12	Paid-up equity share capital	1639.96	1639.96	615.05	1639.96	615.05
	(Face Value Re. 1/- per Share)					
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				14681.22	12051.47
15	Earnings per share (of Re 1/- each)					
	(For continuing operation)					
	(a) Basic	0.93	0.57	0.43	2.32	1.28
	(b) Diluted	0.93	0.57	0.43	2.32	1.28

Notes :

- The above audited consolidated financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors on April 24, 2025. The Statutory Auditors have expressed an unmodified audit opinion on the Audited Consolidated financial results for the year ended March 31, 2025.
- The Audited Consolidated financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The group is in business of manufacturing of plastic extrusion plant and machinery and therefore the Group's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Group.
- The Board of Directors of the Company, in their meeting held on April 24, 2025, recommended the Final Dividend of Rs. 0.15 per equity share of Re. 1 each for the Financial Year 2024-25, subject to approval by the shareholders of the Company at the ensuing Annual General Meeting.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- The Corresponding figures of the previous year's/ periods' have been regrouped/ rearranged, whenever required. The statement includes the results for the quarter ended March 31, 2025 and March 31, 2024 in the balancing figure of the audited figure in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

Date: 24.04.2025

Place: Veraval (Shapar)



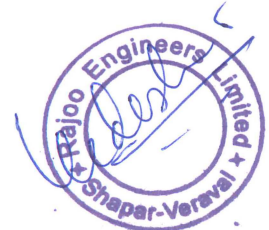
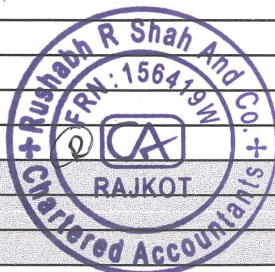
Khushboo C. Doshi

Khushboo C. Doshi
Managing Director
DIN: 00025581

7) STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. in Lakhs)

Particulars	As at	As at
	31st March, 2025 Audited	31st March, 2024 Audited
Non-current assets		
Property, plant and equipment	5312.30	4164.54
Capital Work-in-Progress	111.26	500.33
Intangible assets	138.87	84.38
Intangible assets under development	0.00	0.00
Investments accounted for using equity method	1208.99	924.65
Financial Assets		
Investments	394.15	245.33
Loans	0.00	0.00
Other Non-Current Financial Assets	42.66	40.43
Other Non-current assets	0.00	0.00
Total Non-Current assets	7208.23	5959.66
Current assets		
Inventories	13035.51	10297.83
Financial Assets		
Investments	0.00	0.00
Trade receivables	1508.89	1582.63
Cash and cash equivalents	620.69	217.29
Bank Balance other than Cash and Cash Equivalents	8061.15	3033.46
Loans	16.31	11.18
Other Current Financial Assets	657.47	904.15
Other Current Assets	1331.12	729.21
Total Current assets	25231.14	16775.75
Total Assets	32439.38	22735.40
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1639.96	615.05
Other Equity	14681.22	12051.47
Total Equity	16321.19	12666.52
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	0.00	0.00
Deposits	36.72	21.49
Lease liabilities	27.35	35.76
Provisions	0.00	0.00
Deferred tax liabilities (Net)	389.68	375.16
Other Non Current Liability	0.00	0.00
Total non-current liabilities	453.74	432.41
Current liabilities		
Financial Liabilities		
Borrowings	0.00	131.06
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	998.60	1613.03
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2004.79	1341.02
Other Financial Liabilities	206.99	169.14
Other Current liabilities	11832.67	6309.27
Provisions	323.77	72.95
Income Tax Liability (Net)	297.63	0.00
Total current liabilities	15664.45	9636.47
Total Liabilities	16118.19	10068.88
Total Equity and Liabilities	32439.38	22735.40



8) Consolidated Cash Flow Statement For The Year Ended March 31, 2025

(Rs. in Lakhs)

Particulars		As at 31-03-2025	As at 31-03-2024
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit after tax and extraordinary items	3,524.08	1,964.36
	Adjustments for :		
	- Income Tax	1,146.88	676.33
	- Deferred Tax	14.52	(5.13)
	- Depreciation	412.55	353.49
	- (Profit) / Loss on Sale / Discard of Assets (Net)	0.02	(0.88)
	- Unrealized gain on financial assets	27.97	(11.85)
	- Realised (Gain) / Loss of Sale of Investment	(62.72)	58.93
	- Interest Income	(467.07)	261.68
	- Dividend Income	(1.94)	49.08
	- Finance Cost	93.00	66.46
	- Unrealised Gain/Loss on Exchange Difference	(78.82)	(96.28)
	- Non-Cash Items and OCI	65.00	(1.23)
	- Rent Income	(9.00)	(8.00)
	- Provisions created during the year	323.77	72.95
	Operating Profit Before Working Capital Change	4,988.24	3,379.88
	Add / Less: working capital change		
	Current Assets		
	Inventory	(2,737.68)	(4,641.39)
	Trade and other receivables	121.44	34.59
	Other Current Assets/ Receivables	(215.18)	(235.71)
	Loans	(5.13)	3.31
	Financial Assets	246.67	(739.59)
	Current Liabilities		
	Other Current Liabilities/ Payables	5,486.94	2,301.65
	Short term provisions	(72.95)	(336.73)
	Financial Liabilities	37.84	21.83
	Trade Payables	49.83	1,014.24
	CASH GENERATED FROM OPERATIONS	7,900.02	802.07
	Less: Cash (Payments) / Refunds of income tax unless they can be specifically identified with financing and investing activities	(849.25)	(738.98)
	Cash before extra ordinary items	7,050.77	63.09
	Add / Less: Cash (Payments) / receipts in relation to extraordinary items	-	-
	NET CASH FROM OPERATING ACTIVITIES	7,050.77	63.09
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(1,225.61)	(1,184.56)
	Sales of Fixed Assets	2.35	5.52
	Sale of Investment	325.20	1,812.29
	Purchase of Investment	(439.28)	(1,242.35)
	Investment/(Proceeds from maturity) in Fixed Deposit - Net	(5,027.68)	(182.99)
	Advance for Capital Goods	(403.20)	-
	Dividend Income from others	1.94	(49.08)
	Other non current assets	-	-
	Net Cash Flow for other financial assets	(2.23)	(9.07)
	Realised (Gain) / Loss of Sale of Investment	-	-
	Interest Income	467.07	(261.68)
	Rent Income	9.00	8.00
	NET CASH FROM INVESTMENT ACTIVITIES	(6,292.44)	(1,103.92)
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital	-	(54.97)
	Long Term Provisions	-	-
	Borrowings	-	-
	Finance Cost	(93.00)	(66.46)
	Short Term Borrowings (Net)	-	-
	Dividend	(153.76)	(215.36)
	Other Non Current Financial Liabilities	(1.61)	10.44
	Proceeds from Long Term Borrowings	-	-
	NET CASH FROM FINANCING ACTIVITIES	(248.37)	(326.34)
	Increase/(Decrease) in Cash and Cash Equivalents(A + B + C)	509.96	(1,367.17)
	Cash and Cash Equivalent at the begining of the year (less Bank Overdraft)	86.23	1,425.82
	Exchange Gain/Loss on Foreign Currency Account	24.50	27.58
	Cash and Cash Equivalent at the end of the year (less Bank Overdraft)	620.69	86.23

Note:

Cash and Cash Equivalents include other bank balances

Particulars	For year ended 31.03.2025	For year ended 31.03.2024
Cash and Cash Equivalents	620.69	217.29
Bank Overdraft	0.00	(131.06)
Cash and Cash Equivalents for Cash Flow	620.69	86.23



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS
AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

To
The Board of Directors,
Rajoo Engineers Limited

Report on the audit of the Standalone Financial Results

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year Ended March 31, 2025." of RAJOO ENGINEERS LIMITED (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025: is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.



(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of [cite: 6] the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

a) Audit of the standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is magnitude of misstatement in the statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our work; and ii) to evaluate the effect of any identified misstatement in the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For, Rushabh R Shah And Co.

Chartered Accountants

Firm's Registration No.:156419W



Rushabh Shah

Proprietor

Membership No.: 607585

UDIN: 2560T58SBMKPLT5667



Date: 24th April, 2025

Place: Rajkot

Rajoo Engineers Limited



Regd. Office : Survey No 210, Plot No 1, Industrial Area, Veraval (Shapar),
Dist. Rajkot-360024 Phone: +91-97129-62704 / 52701/ 32706,
Email: compliances@rajoo.com, **Web :** www.rajoo.com
CIN : L27100GJ1986PLC009212



Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025

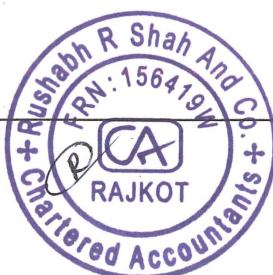
Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Un-audited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	Income					
	(a) Revenue from operations	8989.62	5607.58	5267.59	25365.51	19735.02
	(b) Other income	98.00	190.61	67.74	538.14	393.61
	Total Income	9087.62	5798.19	5335.33	25903.64	20128.63
2	Expenses					
	(a) Cost of materials consumed	5255.95	1143.76	4769.42	16756.26	15292.91
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(539.21)	1917.05	(2267.66)	(2702.16)	(3550.36)
	(d) Employee benefits expense	705.21	577.88	571.71	2362.95	2013.21
	(e) Finance costs	48.15	13.46	25.98	93.00	66.46
	(f) Depreciation and amortisation expense	101.82	106.51	91.38	412.55	353.49
	(g) Other expenses	1618.66	885.50	1297.83	4289.91	3311.09
	Total expenses	7190.57	4644.17	4488.67	21212.51	17486.81
3	Profit / (Loss) before exceptional items and tax	1897.04	1154.03	846.66	4691.14	2641.83
4	Exceptional items					
5	Profit / (Loss) before tax	1897.04	1154.03	846.66	4691.14	2641.83
	Net Profit / (Loss) for the period					
6	Tax expense					
	Current Tax	481.77	261.72	208.82	1146.88	676.33
	Deferred Tax	32.37	3.18	12.98	14.52	(5.13)
7	Net Profit / (Loss) for the period	1382.90	889.13	624.86	3529.73	1970.63
8	Other Comprehensive Income (OCI)					
i	Item that will not be reclassified to profit or loss	(7.55)	0.00	(8.38)	(7.55)	(8.38)
ii	Income tax relating to items that will not be reclassified to profit or loss	1.90	0.00	2.11	1.90	2.11
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
iv	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii+iv)	(5.65)	0.00	(6.27)	(5.65)	(6.27)
10	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period	1377.25	889.13	618.59	3524.08	1964.36
11	Paid-up equity share capital	1639.96	1639.96	615.05	1639.96	615.05
	(Face Value Rs. 1/- per Share)					
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				13668.23	11322.83
13	Earnings per share (of Re 1/- each)					
	(For continuing operation)					
	(a) Basic	0.84	0.54	0.38	2.15	1.20
	(b) Diluted	0.84	0.54	0.38	2.15	1.20

Notes :

- The above audited standalone financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company held on April 24, 2025. The Statutory Auditors have expressed an unmodified audit opinion on the Audited Standalone financial results for the year ended March 31, 2025.
- The Audited Standalone financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The company is engaged in the business of manufacturing of plastic extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- The Board of Directors of the Company, in their meeting held on April 24, 2025, recommended the Final Dividend of Rs. 0.15 per equity share of Re. 1 each for the Financial Year 2024-25, subject to approval by the shareholders of the Company at the ensuing Annual General Meeting.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- The Corresponding figures of the previous year's/ periods' have been regrouped/ rearranged, whenever required. The statement includes the results for the quarter ended March 31, 2025 and March 31, 2024 in the balancing figure of the audited figure in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

Date: 24.04.2025
Place: Veraval (Shapar)

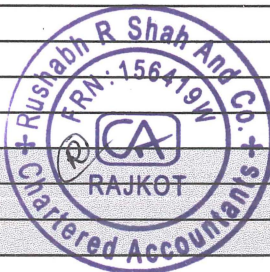


Khushboo C. Doshi
Managing Director
DIN: 00025581

7) STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. in Lakhs)

Particulars	As at	As at
	31st March, 2025 Audited	31st March, 2024 Audited
Non-current assets		
Property, plant and equipment	5312.30	4164.54
Capital Work-in-Progress	111.26	500.33
Intangible assets	138.87	84.38
Intangible assets under development	0.00	0.00
Financial Assets		
Investments	590.15	441.33
Loans	0.00	0.00
Other Non-Current Financial Assets	42.66	40.43
Other Non-current assets	0.00	0.00
Total Non-Current assets	6195.24	5231.01
Current assets		
Inventories	13035.51	10297.83
Financial Assets		
Investments	0.00	0.00
Trade receivables	1508.89	1582.63
Cash and cash equivalents	620.69	217.29
Bank Balance other than Cash and Cash Equivalents	8061.15	3033.46
Loans	16.31	11.18
Other Current Financial Assets	657.47	904.15
Other Current Assets	1331.12	729.21
Total Current assets	25231.14	16775.75
Total Assets	31426.39	22006.76
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1639.96	615.05
Other Equity	13668.23	11322.83
Total Equity	15308.20	11937.88
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	0.00	0.00
Deposits	36.72	21.49
Lease liabilities	27.35	35.76
Provisions	0.00	0.00
Deferred tax liabilities (Net)	389.68	375.16
Other Non Current Liability	0.00	0.00
Total non-current liabilities	453.74	432.41
Current liabilities		
Financial Liabilities		
Borrowings	0.00	131.06
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	998.60	1613.03
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2004.79	1341.02
Other Financial Liabilities	206.99	169.14
Other Current liabilities	11832.67	6309.27
Provisions	323.77	72.95
Income Tax Liability (Net)	297.63	0.00
Total current liabilities	15664.45	9636.47
Total Liabilities	16118.19	10068.88
Total Equity and Liabilities	31426.39	22006.76



8) Standalone Cash Flow Statement For The Year Ended March 31, 2025

(Rs. in Lakhs)

Particulars		As at 31-03-2025	As at 31-03-2024
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit after tax and extraordinary items	3,524.08	1,964.36
	Adjustments for :		
	- Income Tax	1,146.88	676.33
	- Deferred Tax	14.52	(5.13)
	- Depreciation	412.55	353.49
	- (Profit) / Loss on Sale / Discard of Assets (Net)	0.02	(0.88)
	- Unrealized gain on financial assets	27.97	(11.85)
	- Realised (Gain) / Loss of Sale of Investment	(62.72)	58.93
	- Interest Income	(467.07)	261.68
	- Dividend Income	(1.94)	49.08
	- Finance Cost	93.00	66.46
	- Unrealised Gain/Loss on Exchange Difference	(78.82)	(96.28)
	- Non-Cash Items and OCI	65.00	(1.23)
	- Rent Income	(9.00)	(8.00)
	- Provisions created during the year	323.77	72.95
	Operating Profit Before Working Capital Change	4,988.24	3,379.88
	Add / Less: working capital change		
	Current Assets		
	Inventory	(2,737.68)	(4,641.39)
	Trade and other receivables	121.44	34.59
	Other Current Assets/ Receivables	(215.18)	(235.71)
	Loans	(5.13)	3.31
	Financial Assets	246.67	(739.59)
	Current Liabilities		
	Other Current Liabilities/ Payables	5,486.94	2,301.65
	Short term provisions	(72.95)	(336.73)
	Financial Liabilities	37.84	21.83
	Trade Payables	49.83	1,014.24
	CASH GENERATED FROM OPERATIONS	7,900.02	802.07
	Less: Cash (Payments) / Refunds of income tax unless they can be specifically identified with financing and investing activities	(849.25)	(738.98)
	Cash before extra ordinary items	7,050.77	63.09
	Add / Less: Cash (Payments) / receipts in relation to extraordinary items	-	-
	NET CASH FROM OPERATING ACTIVITIES	7,050.77	63.09
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(1,225.61)	(1,184.56)
	Sales of Fixed Assets	2.35	5.52
	Sale of Investment	325.20	1,812.29
	Purchase of Investment	(439.28)	(1,242.35)
	Investment/(Proceeds from maturity) in Fixed Deposit - Net	(5,027.68)	(182.99)
	Advance for Capital Goods	(403.20)	-
	Dividend Income from others	1.94	(49.08)
	Other non current assets	-	-
	Net Cash Flow for other financial assets	(2.23)	(9.07)
	Realised (Gain) / Loss of Sale of Investment	-	-
	Interest Income	467.07	(261.68)
	Rent Income	9.00	8.00
	NET CASH FROM INVESTMENT ACTIVITIES	(6,292.44)	(1,103.92)
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital	-	(54.97)
	Long Term Provisions	-	-
	Borrowings	-	-
	Finance Cost	(93.00)	(66.46)
	Short Term Borrowings (Net)	-	-
	Dividend	(153.76)	(215.36)
	Other Non Current Financial Liabilities	(1.61)	10.44
	Proceeds from Long Term Borrowings	-	-
	NET CASH FROM FINANCING ACTIVITIES	(248.37)	(326.34)
	Increase/(Decrease) in Cash and Cash Equivalents(A + B + C)	509.96	(1,367.17)
	Cash and Cash Equivalent at the begining of the year (less Bank Overdraft)	86.23	1,425.82
	Exchange Gain/Loss on Foreign Currency Account	24.50	27.58
	Cash and Cash Equivalent at the end of the year (less Bank Overdraft)	620.69	86.23

Note:

Cash and Cash Equivalents include other bank balances

Particulars	For year ended 31.03.2025	For year ended 31.03.2024
Cash and Cash Equivalents	620.69	217.29
Bank Overdraft	0.00	(131.06)
Cash and Cash Equivalents for Cash Flow	620.69	86.23



To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip Code: 522257

Subject: Declaration with respect to Audit Report with unmodified opinion to the Annual Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2025

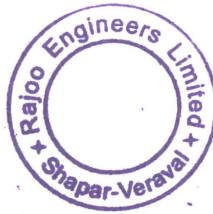
Dear Sir/ Madam,

Pursuant to the third proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. Rushabh R. Shah & Co., Chartered Accountants, Statutory Auditors of the Company, have issued Audit Report with un-modified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025.

For, **RAJOO ENGINEERS LIMITED**



Khushboo C. Doshi
Managing Director
DIN: 00025581



Date: 24/04/2025
Place: Veraval (Shapar)



Rajoo Engineers Limited

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024, Gujarat - India.

+91-97129-62704/52701/32706

+91-90990 96292

rel@rajoo.com

www.rajoo.com

CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



Annexure-III:

Details under Regulation 30 of SEBI Listing Regulations read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Re-appointment of Internal Auditors for FY 2025-26

Sr. No.	Particulars	Details
1.	Name	M/s. Savjani & Associates
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
3.	Date of appointment/ cessation	April 24, 2025
4.	Brief profile (in case of appointment)	M/s. Savjani & Associates, Chartered Accountants (FRN: 133389W), partnership firm having its office at A-412, "9-Square" Nana Mava Main Road Rajkot-360005 has rich experience of more than 12 years in the field of Income Tax matters, GST matters, Project finance, Audit & Assurance Functions etc.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Re-appointment of Cost Auditors for FY 2025-26

Sr. No.	Particulars	Details
1.	Name	M/s. Shailesh Thaker & Associates
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
3.	Date of appointment/ cessation	April 24, 2025
4.	Brief profile (in case of appointment)	M/s. Shailesh Thaker & Associates, is Cost Accountants Partnership Firm (Firm Registration No: 101454) and it has rich experience in the field of Income Tax matters, Cost Audit, GST matters, Project finance etc.

5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
----	--	----------------

Change in Designation of Mr. Pratik R. Kothari

Sr. No.	Particulars	Details
1.	Name	Mr. Pratik Rajendrabhai Kothari
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	On recommendation of the Nomination and Remuneration Committee, Mr. Pratik Kothari has been re-designated as Non-Executive and Non-Independent Director, subject to approval of the shareholders of the Company.
3.	Date of appointment/ cessation	With effect from April 24, 2025 liable to retire by rotation
4.	Brief profile (in case of appointment)	Mr. Pratik Rajendrabhai Kothari, aged 36 years, is the Independent Director of the Company. He has attended Saurashtra University to pursue bachelor's degree in commerce. He is the proprietor of M/s. Prateek Multichem India and a director on the board of directors of Prateek Multitrade Private Limited. Currently, he is advising the Company for Design, R&D and overseas marketing and has acquired strong technical, commercial and marketing/sales acumen: multi-disciplinary and diverse domestic/international experience.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

April 24, 2025

To,
The Board of Directors
Rajoo Engineers Limited
Veraval (Shapar)

Sub: Relinquishment from the Post of Non-Executive - Independent Director to Non-Executive - Non Independent Director

Dear Sir/Madam,

With reference to your proposal letter dated April 21, 2025, I, Pratik Kothari, hereby acknowledge and extend my formal acceptance of the role to supervise the Overseas Sales and Marketing, Design and R&D Department. I am honoured by the opportunity to take on this responsibility and contribute to the growth and success of the Company's operations.


I am writing to formally communicate my decision to relinquish my position as Independent Director of Rajoo Engineers Limited. I have carefully considered this decision in light of various factors and believe that stepping down from Non-Executive - Independent Director and continue in the role of a Non-Executive - Non-Independent Director will align better with the proposed commitments and the evolving needs of the company.

Accordingly, I am sharing my consent to act as Non-Executive Director of the Company and other declarations and/ or intimations as required to be submitted by the Director of the Company. Further if any information, clarification, or documentation related to the change in designation as a Non-Executive Director is required, please do not hesitate to contact me.

I am excited about this new opportunity and confident that together, we will achieve great success for our company.

Thank you for entrusting me with this responsibility. I look forward to contributing to our continued growth and success.

Warm Regards,



Pratik R. Kothari
DIN: 03550736