

REF: BSE/BM/Outcome/Q3/2023_24.

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001.
BSE Scrip Code: 522257
BSE Script ID: RAJOO

Sub: Outcome of the Board Meeting of the Company held on January 11, 2024 and filing of Un-audited Standalone and Consolidated Financial Results.

Ref: Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (SEBI Listing regulations).

Dear Sir,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 and 33 of SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. January 11, 2024, inter alia, has:

1. considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Reports for the third quarter and nine months ended December 31, 2023.

The above Results along with Limited Review Report thereon are enclosed herewith and shall be uploaded on the Company's website at www.rajoo.com.

Aforesaid Board Meeting Commenced at 02:00 P.M. (IST) and concluded at 02:25 P.M. (IST).

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Rajoo Engineers Limited

Khushboo C. Doshi
Managing Director
(DIN: 00025581)

Encl: a/a

Rajoo Engineers Limited

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024. Gujarat - India.

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CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



Limited Review Report on unaudited standalone financial results of Rajoo Engineers Limited for the quarter ended 31 December, 2023 and year-to-date results for the period from 1 April, 2023 to 31 December, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To Board of Directors,
Rajoo Engineers Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Rajoo Engineers Limited** (hereinafter referred to as "the Company") for the Quarter ended on 31st December, 2023 and year to date results for the period from 01 April, 2023 to 31 December, 2023 ("The Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) " Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind AS) Prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Rushabh R Shah and Co

Chartered Accountants

FRN: 156419W



Rushabh Shah

Proprietor

M. No. 607585

UDIN : 24607585BKDFKV2103



Place: Rajkot

Date: 11 January, 2024

Statement of Un-audited Standalone Financial Results for the Quarter and Nine months ended December 31, 2023

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2023 (Un-audited)	30-09-2023 (Un-audited)	31-12-2022 (Un-Audited)	31-12-2023 (Un-audited)	31-12-2022 (Un-audited)	31-03-2023 (Audited)
1	Income						
	(a) Revenue from operations	5999.86	5353.15	3657.85	14474.02	8842.67	15978.57
	(b) Other income	111.52	91.61	63.78	326.08	214.21	279.02
	Total Income	6111.38	5444.76	3721.63	14800.10	9056.87	16257.59
2	Expenses						
	(a) Cost of materials consumed	4334.28	3871.29	2410.58	10523.70	5551.44	9644.03
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	10.62	10.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(412.06)	(509.25)	(322.57)	(1282.70)	(593.93)	207.83
	(d) Employee benefits expense	496.59	495.77	471.22	1441.50	1277.43	1848.26
	(e) Finance costs	17.14	14.79	7.45	40.48	18.60	32.64
	(f) Depreciation and amortisation expense	89.70	85.89	86.70	262.11	256.79	346.69
	(g) Other expenses	817.97	777.93	781.92	2019.85	1838.76	2868.75
	Total expenses	5343.62	4736.42	3435.31	13004.94	8359.72	14958.82
3	Profit / (Loss) before exceptional items and tax	767.76	708.34	286.33	1795.16	697.16	1298.77
4	Exceptional items						
5	Profit / (Loss) before tax	767.76	708.34	286.33	1795.16	697.16	1298.77
6	Tax expense						
	Current Tax	199.12	181.55	61.64	467.51	173.06	292.85
	Deferred Tax	(2.08)	(2.43)	(5.90)	(18.11)	(13.92)	4.35
7	Net Profit / (Loss) for the period	570.72	529.22	230.59	1345.76	538.02	1001.57
8	Other Comprehensive Income (OCI)						
i	Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	14.86
ii	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii)	0.00	0.00	0.00	0.00	0.00	14.86
10	Total Comprehensive Income for the period	570.72	529.22	230.59	1345.76	538.02	1016.42
11	Paid-up equity share capital (Face Value Rs. 1/- per Share)	615.31	615.31	615.31	615.31	615.31	615.31
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						9628.54
13	Earnings per share (of Re 1/- each) (not annualised)						
	(a) Basic	0.93	0.86	0.37	2.19	0.87	1.63
	(b) Diluted	0.93	0.86	0.37	2.19	0.87	1.63

Notes :

- The above unaudited standalone financial results for the quarter and period ended December 31, 2023 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company held on January 11, 2024. The Statutory Auditors of the Company have carried out limited review of the standalone financial results for the quarter and period ended on December 31, 2023. Their limited review report does not have any qualification/modification.
- The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The company is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.
- Final dividend of ₹ 0.35/- per fully paid up equity share of ₹ 1/- each was approved by the members of the Company at their 36th Annual General Meeting held on September 23, 2023 had been paid to the shareholders on October 10, 2023.

Date: 11-01-2024
Place: Veraval (Shapar)



Khushboo C Doshi
Khushboo C Doshi
Managing Director
DIN:00025581

Limited Review Report on unaudited consolidated financial results of Rajoo Engineers Limited for the quarter ended 31 December, 2023 and year to date results for the period from 1 April, 2023 to 31 December, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To Board of Directors,
Rajoo Engineers Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Rajoo Engineers Limited** (hereinafter referred to as "the Parent"), and its share of the net profit and loss after tax and total comprehensive income/loss of its joint ventures for the quarter ended 31 December, 2023 and year to date results for the period from 1 April, 2023 to 31 December, 2023 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of its Joint Venture, Rajoo Bausano Extrusion Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We have reviewed the interim financial result of the Joint Venture included in the consolidated unaudited financial results. The consolidated financial results include the Parent's share of Profit after tax of Rs. 38.30 lakhs for the Quarter ended December 31, 2023 and total comprehensive Profit of 38.30 lakhs for the Quarter ended December 31, 2023, as considered in the statement.

Our conclusion on the Statement is not modified in respect of these matters.

For, Rushabh R Shah and Co

Chartered Accountants

FRN: 156419W

R. Shah



Rushabh Shah

Proprietor

M. No. 607585

UDIN : 24607585BKDFKW6514

Place: Rajkot

Date: 11 January, 2024

Statement of Un-audited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2023

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2023 (Un-audited)	30-09-2023 (Un-Audited)	31-12-2022 (Un-Audited)	31-12-2023 (Un-audited)	31-12-2022 (Un-audited)	31-03-2023 (Audited)
1	Income						
	(a) Revenue from operations	5999.86	5353.15	3657.85	14474.02	8842.67	15978.57
	(b) Other income	111.52	91.61	63.78	326.08	214.21	279.02
	Total Income	6111.38	5444.76	3721.63	14800.10	9056.87	16257.59
2	Expenses						
	(a) Cost of materials consumed	4334.28	3871.29	2410.58	10523.70	5551.44	9644.03
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	10.62	10.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(412.06)	(509.25)	(322.57)	(1282.70)	(593.93)	207.83
	(d) Employee benefits expense	496.59	495.77	471.22	1441.50	1277.43	1848.26
	(e) Finance costs	17.14	14.79	7.45	40.48	18.60	32.64
	(f) Depreciation and amortisation expense	89.70	85.89	86.70	262.11	256.79	346.69
	(g) Other expenses	817.97	777.93	781.92	2019.85	1838.76	2868.75
	Total expenses	5343.62	4736.42	3435.31	13004.94	8359.72	14958.82
3	Profit / (Loss) before exceptional items and tax	767.76	708.34	286.33	1795.16	697.16	1298.77
4	Share of Profit/(Loss) of Joint Venture(Net of Income	38.30	7.99	19.46	46.59	71.47	147.31
5	Profit / (Loss) before tax	806.06	716.33	305.79	1841.76	768.63	1446.08
6	Tax expense						
	Current Tax	199.12	181.55	61.64	467.51	173.06	292.85
	Deferred Tax	(2.08)	(2.43)	(5.90)	(18.11)	(13.92)	4.35
7	Net Profit / (Loss) for the period	609.02	537.21	250.05	1392.36	609.49	1148.88
8	Other Comprehensive Income (OCI)						
i	Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	14.86
ii	Share of Other Comprehensive Income of Joint Venture (net of tax)	0.00	0.00	0.00	0.00	0.00	(2.11)
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii)	0.00	0.00	0.00	0.00	0.00	12.75
10	Total Comprehensive Income for the period	609.02	537.21	250.05	1392.36	609.49	1161.62
11	Paid-up equity share capital (Face Value Rs. 1/- per Share)	615.31	615.31	615.31	615.31	615.31	615.31
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						9628.54
13	Earnings per share (of Re 1/- each) (not annualised)						
	(a) Basic	0.99	0.87	0.41	2.26	0.99	1.87
	(b) Diluted	0.99	0.87	0.41	2.26	0.99	1.87

Notes :

- The above unaudited Consolidated financial results for the quarter and period ended December 31, 2023 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company held on January 11, 2024. The Statutory Auditors of the Company have carried out limited review of the Consolidated financial results for the quarter and period ended on December 31, 2023. Their limited review report does not have any qualification/modification.
- The Consolidated financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The company is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company.
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- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.
- Final dividend of ₹ 0.35/- per fully paid up equity share of ₹ 1/- each was approved by the members of the Company at their 36th Annual General Meeting held on September 23, 2023 had been paid to the shareholders on October 10, 2023.

Date: 11-01-2024

Place: Veraval (Shapar)



Khushboo C Doshi
Khushboo C Doshi
Managing Director
DIN:00025581