

February 13, 2023

REF: BSE/BM/Outcome/Q3/2022-23.

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
**BSE Scrip Code: 522257**  
**BSE Script ID: RAJOO**

**Sub: Outcome of the Board Meeting of the Company held on Monday, February 13, 2023 and filing of Un-audited financial results for the quarter and nine months ended December 31, 2022.**

**Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (SEBI Listing regulations).**

Dear Sir,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 & 33 of SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. February 13, 2023 inter alia, has:

1. Considered and approved the Un-audited Financial Results of the Company along with Limited Review Report for the quarter and nine months ended on December 31, 2022 as recommended by Audit Committee.

The said Un-audited Financial Results along with Limited Review Report issued by M/s. Rushabh R. Shah & Co., the Statutory Auditors of the Company are enclosed as “**Annexure A**” and shall be uploaded on the Company’s website at [www.rajoo.com](http://www.rajoo.com).

2. Accepted and noted with taken on record the resignation of Mr. Rajendra Gokalbhaj Vaja (DIN: 05264701) from the position of independent director w.e.f. January 28, 2023 in continuous to our disclosure dated January 28, 2023 for intimation of resignation of independent director.
3. Accepted and noted with taken on record the resignation of Mr. Ramesh Amrutlal Shah (DIN: 00031928) from the position of independent director w.e.f. February 02, 2023 in continuous to our disclosure dated February 02, 2023 for intimation of resignation of independent director.
4. Appointed Mr. Pratik Rajendrabhai Kothari (DIN: 03550736) as an additional director (under Non-executive independent director category) of the Company for First term of five years with effect from February 13, 2023 pursuant to recommendation of Nomination and Remuneration Committee and subject to approval of the Members in ensuing General Meeting.

**Rajoo Engineers Limited**

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024. Gujarat - India.

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✉ [rel@rajoo.com](mailto:rel@rajoo.com)🌐 [www.rajoo.com](http://www.rajoo.com)

CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



Details of Mr. Pratik Rajendrabhai Kothari (DIN: 03550736) as per Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as “**Annexure B**”.

5. Appointed Mr. Shital Bharkat Kumar Badshah (DIN: 10039677) as an additional director (under category Non-executive independent director) of the Company for First term of five years with effect from February 13, 2023 pursuant to recommendation of Nomination and Remuneration Committee and subject to approval of the Members in ensuing General Meeting.

Details of Mr. Shital Bharkat Kumar Badshah (DIN: 10039677) as per Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as “**Annexure C**”.

6. Approved re-constitution of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee as under:

<b>Audit Committee</b>				
<b>Name of Committee members</b>	<b>Position</b>	<b>Category</b>	<b>Date Of Appointment</b>	<b>Date of Cessation</b>
Mr. Kirit Ratanashi Vachhani	Chairperson	Non-Executive Independent Director	30-04-2015	-
Mr. Laxman Rudabhai Ajagiya	Member	Non-Executive Independent Director	01-05-2017	-
Mr. Pratik Rajendrabhai Kothari	Member	Non-Executive Independent Director	13-02-2023	-
Mr. Shital Bharkat Kumar Badshah	Member	Non-Executive Independent Director	13-02-2023	-
Mr. Rajendra Gokalbhai Vaja	Member	Non-Executive Independent Director	01-04-2014	28-01-2023
Mr. Ramesh Amrutlal Shah	Member	Non-Executive Independent Director	01-04-2014	02-02-2023



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CE



<b>Nomination and Remuneration Committee</b>				
<b>Name of Committee members</b>	<b>Position</b>	<b>Category</b>	<b>Date Of Appointment</b>	<b>Date of Cessation</b>
Mr. Kirit Ratanashi Vachhani	Chairperson	Non-Executive Independent Director	07-05-2015	-
Mr. Laxman Rudabhai Ajagiya	Member	Non-Executive Independent Director	30-06-2017	-
Mr. Pratik Rajendrabhai Kothari	Member	Non-Executive Independent Director	13-02-2023	-
Mr. Shital Bharatkumar Badshah	Member	Non-Executive Independent Director	13-02-2023	-
Mr. Rajendra Gokalbhai Vaja	Member	Non-Executive Independent Director	01-04-2014	28-01-2023
Mr. Ramesh Amrutlal Shah	Member	Non-Executive Independent Director	01-04-2014	02-02-2023
<b>Stakeholders Relationship Committee</b>				
<b>Name of Committee members</b>	<b>Position</b>	<b>Category</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
Mr. Pratik Rajendrabhai Kothari	Chairperson	Non-Executive Independent Director	13-02-2023	-
Mr. Kirit Ratanashi Vachhani	Member	Non-Executive Independent Director	30-06-2015	-
Mr. Laxman Rudabhai Ajagiya	Member	Non-Executive Independent Director	30-06-2017	-
Mr. Shital Bharatkumar Badshah	Member	Non-Executive Independent Director	13-02-2023	-
Mr. Rajendra Gokalbhai Vaja	Member	Non-Executive Independent Director	30-06-2014	28-01-2023
Mr. Ramesh Amrutlal Shah	Member	Non-Executive Independent Director	30-06-2014	02-02-2023



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<b>Corporate Social Responsibility Committee</b>				
<b>Name of Committee members</b>	<b>Position</b>	<b>Category</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
Ms. Khushboo Chandrakant Doshi	Chairperson	Executive Non independent	30-05-2014	-
Mr. Rajesh Nanalal Doshi	Member	Executive Non independent	30-05-2014	-
Mr. Shital Bharatkumar Badshah	Member	Non-Executive Independent Director	13-02-2023	-
Mr. Ramesh Amrutlal Shah	Member	Non-Executive Independent Director	30-05-2014	02-02-2023

Aforesaid Board Meeting Commenced at 03:30 P.M. and concluded at 3:50 P.M.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

**For Rajoo Engineers Limited**

**Khushboo C. Doshi**  
**Managing Director**  
**(DIN: 00025581)**

Encl: a/a



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**Statement of Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2022**

Rs. in Lakhs except EPS

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2022 (Un-audited)	30-09-2022 (Un-audited)	31-12-2021 (Un-Audited)	31-12-2022 (Un-audited)	31-12-2021 (Un-audited)	31-03-2022 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	3657.85	3363.34	4243.02	8842.67	11236.68	17230.17
	(b) Other income	63.78	43.72	33.57	214.21	107.58	268.42
	<b>Total Income</b>	<b>3721.63</b>	<b>3407.06</b>	<b>4276.59</b>	<b>9056.87</b>	<b>11344.26</b>	<b>17498.59</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	2410.58	2209.62	2696.12	5551.44	7190.45	10398.91
	(b) Purchases of stock-in-trade	0.00	10.62	0.00	10.62	47.02	47.02
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(322.57)	(346.52)	(150.71)	(593.93)	(342.37)	79.92
	(d) Employee benefits expense	471.22	431.72	372.31	1277.43	1199.94	1671.37
	(e) Finance costs	7.45	7.03	6.70	18.60	27.24	31.90
	(f) Depreciation and amortisation expense	86.70	85.76	87.22	256.79	259.68	343.89
	(g) Other expenses	781.92	698.30	784.81	1838.76	1866.52	2936.01
	<b>Total expenses</b>	<b>3435.31</b>	<b>3096.52</b>	<b>3796.45</b>	<b>8359.72</b>	<b>10248.48</b>	<b>15509.02</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax</b>	<b>286.33</b>	<b>310.54</b>	<b>480.14</b>	<b>697.16</b>	<b>1095.78</b>	<b>1989.57</b>
<b>4</b>	<b>Exceptional items</b>						
<b>5</b>	<b>Profit / (Loss) before tax</b>	<b>286.33</b>	<b>310.54</b>	<b>480.14</b>	<b>697.16</b>	<b>1095.78</b>	<b>1989.57</b>
<b>6</b>	<b>Tax expense</b>						
	Current Tax	61.64	81.82	153.22	173.06	332.17	555.26
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	(5.90)	(3.67)	(1.82)	(13.92)	(5.63)	(45.39)
<b>7</b>	<b>Net Profit / (Loss) for the period</b>	<b>230.59</b>	<b>232.38</b>	<b>328.73</b>	<b>538.02</b>	<b>769.24</b>	<b>1479.71</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>						
	i Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	37.87
	ii Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Other Comprehensive Income (i+ii+iii)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>37.87</b>
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>230.59</b>	<b>232.38</b>	<b>328.73</b>	<b>538.02</b>	<b>769.24</b>	<b>1517.57</b>
<b>11</b>	<b>Paid-up equity share capital</b>	<b>615.31</b>	<b>615.31</b>	<b>615.31</b>	<b>615.31</b>	<b>615.31</b>	<b>615.31</b>
	(Face Value Rs. 1/- per Share)						
<b>12</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>8765.93</b>
<b>13</b>	<b>Earnings per share (of Re 1/- each)</b>						
	(not annualised)						
	(a) Basic	0.37	0.38	0.53	0.87	1.25	2.40
	(b) Diluted	0.37	0.38	0.53	0.87	1.25	2.40

**Notes :**

- The above unaudited financial results for the quarter and period ended December 31, 2022 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company held on February 13, 2023. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter and period ended on December 31, 2022. Their limited review report does not have any qualification/modification.
- The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The company is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at [www.rajoo.com](http://www.rajoo.com) and may also be accessed at the website of the stock exchange where shares of the company are listed at [www.bseindia.com](http://www.bseindia.com).
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.
- Final dividend of ₹ 0.25/- per fully paid up equity share of ₹ 1/- each approved by the members of the Company at their 35th Annual General Meeting held on September 24, 2022 had been paid to the shareholders on October 07, 2022.

Date: 13-02-2023

Place: Veraval (Shapar)

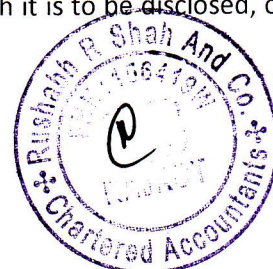


*Khushboo C Doshi*  
**Khushboo C Doshi**  
 Managing Director  
 DIN:00025581

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To Board of Directors,  
Rajoo Engineers Limited

- We have reviewed the accompanying statement of Standalone unaudited financial results of Rajoo Engineers Limited ("The Company") for the quarter ended on 31<sup>th</sup> December, 2022 and year to date results for the period 1<sup>st</sup> April, 2022 to 31<sup>th</sup> December, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with relevant circulars issued by the SEBI.
- This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) " Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) Prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



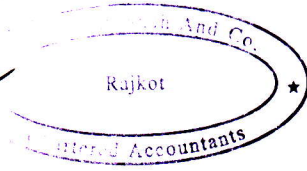
- The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31<sup>st</sup> December,2021 and audit of standalone financial results for the year ended 31 March 2022 included in the Statement was carried out and reported by Pankaj K Shah Associates and wherein unmodified conclusion has been expressed vide review report dated 31<sup>st</sup> January, 2022 and unmodified opinion has been expressed vide audit report dated 14<sup>th</sup> May, 2022 respectively. Our conclusion is not modified in respect of this matter.

**For Rushabh R Shah and Co**

*Chartered Accountants*

FRN: 156419W

*R. Shah*



**Rushabh Shah**

Proprietor

M. No. 607585

UDIN : 23607585BGWJSP2922

Place: Rajkot

Date: 13/02/2023



**Annexure B**

Details of Mr. Pratik Rajendrabhai Kothari (DIN: 03550736) as per the Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are as below:

Sr. No.	Particulars	Details
1	Reason for change viz appointment, <del>resignation, removal, death or</del> otherwise	Mr. Pratik Rajendrabhai Kothari (DIN: 03550736) has been appointed as an additional director under Non-executive independent category with effect from February 13, 2023.
2	date of appointment/ <del>cessation</del> (as applicable)	February 13, 2023.
3	Terms of Appointment	His appointment is for First term of five years with effect from February 13, 2023 subject to approval of Members of the Company at ensuing General Meeting.
4	Brief Profile (In case of Appointment)	He is graduate in commerce and having vast experience of 15 years in plastic industry with manufacturing of flexible packaging and trading of polymer, chemicals and ink. With depth knowledge of polymer processing, technology and converting, he also associated to many processing house.
5	Disclosure of relationships between directors (in case of appointment of a director).	He is not relative to the directors of the company.

**For RAJOO ENGINEERS LIMITED**

**Khushboo C. Doshi**  
Managing Director  
DIN: 00025581



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**Annexure C**

Details of Mr. Shital Bhartkumar Badshah (DIN: 10039677) as per the Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are as below:

Sr. No.	Particulars	Details
1	Reason for change viz appointment, <del>resignation, removal, death or otherwise</del>	Mr. Shital Bhartkumar Badshah (DIN: 10039677) has been appointed as an additional director under Non-executive independent category with effect from February 13, 2023.
2	date of appointment/ <del>cessation</del> (as applicable)	February 13, 2023.
3	Terms of Appointment	His appointment is for First term of five years with effect from February 13, 2023 subject to approval of Members of the Company at ensuing General Meeting.
4	Brief Profile (In case of Appointment)	<p>He works as Leadership Coach and Management Consultant. He completed his engineering from LD College of Engineering, post-graduation diploma in business management from Som Lalit Institute of Management, and PhD from Ganpat University.</p> <p>He pursued his PhD in the field of Leadership under the guidance of Dr. DM Pestonjee (Retd Professor – IIMA) and underwent certification program on Senior Executive Coaching from IIM Bangalore.</p> <p>Since 2015, he has been working as Coach and Consultant to many reputed organisations such as L&amp;T, Jubilant LifeSciences, Reserve Bank of India, Varmora, Suryam.</p> <p>Prior to that, he has served ABB, Masibus, Center for Monitoring India Economy, Rushil Décor and Ganpat University.</p>
5	Disclosure of relationships between directors (in case of appointment of a director).	He is not relative to the directors of the company.

**For RAJOO ENGINEERS LIMITED**

**Khushboo C. Doshi**  
Managing Director  
DIN: 00025581



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