

October 20, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001.
BSE Scrip Code: 522257
BSE Script ID: RAJOO

Sub: Media Release of Un-audited Consolidated Financial Results of the Company for the Quarter and Half-year ended September 30, 2024.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the provisions of regulation 30 of SEBI Listing Regulations, please find enclosed herewith the media release of Un-audited Consolidated Financial Results of the Company for the Quarter and Half-year ended June 30, 2024. The same shall be placed on the website of the Company at www.rajoo.com.

This is for your information and record.

Thanking you.
Yours faithfully,
For Rajoo Engineers Limited

Khushboo C. Doshi
Managing Director
(DIN: 00025581)

Encl: a/a



Rajoo Engineers Limited

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024, Gujarat - India.

+91-97129-62704/52701/32706

+91-90990 96292

rel@rajoo.com

www.rajoo.com

CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



Q2FY25 Media Release

Reports Strong Order Book with Full-Scale Production and Timely Deliveries

- Q2 FY25 Revenue from operations at Rs. 56.81 crore
- Q2 FY25 EBITDA (excluding Other Income) at Rs. 9.14 crore, YoY growth of 27.47%
- Q2 FY25 EBITDA Margin (excluding Other Income) at 16.10%, up by 270 bps YoY
- Q2 FY25 PAT at Rs. 7.24 crore, YoY growth of 36.74%
- Q2 FY25 PAT Margin at 12.74%, higher by 285 bps YoY

Rajkot, 20th October, 2024: Rajoo Engineers Limited (BSE: 522257), amongst leading plastic extrusion machine manufacturers in India, with nearly 38 years of “excellence in extrusion” in the industry, announced its unaudited financial results for the second quarter and first half ended 30th September, 2024. These financials are as per the IND AS accounting guidelines.

Key Consolidated Financials (Rs. In Crore):

Particulars	Q2 FY25	Q2 FY24	YoY%	H1FY25	H1FY24	YoY%
Revenue from operations	56.81	53.53	6.12%	107.68	84.74	27.07%
EBITDA*	9.14	7.17	27.47%	16.26	10.09	61.23%
EBITDA Margin (%)	16.10%	13.40%	270 bps	15.10%	11.90%	320 bps
PAT	7.24	5.29	36.74%	12.58	7.75	62.27%
PAT Margin (%)	12.74%	9.89%	285 bps	11.68%	9.15%	253 bps

*Excluding Other Income

Consolidated Performance Highlights - For the Second Quarter

- **Revenue from operations** for the quarter was **Rs. 56.81 crore** in Q2 FY25, as against **Rs 53.53 crore** in Q2 FY24, a YoY increase of **6.12 %**. This was mainly due on account of a healthy order book that has resulted in production & dispatch in full swing, and while some deliveries were already made, the balance are scheduled in the coming quarters
- **EBITDA** (excluding Other Income) was at **Rs. 9.14 crore** in Q2 FY25 as against **Rs. 7.17 crore** in Q2 FY24, increase of **27.47%**
- **EBITDA Margin** was at **16.10 %** as against 13.40%, YoY increase of **270 bps** on account of contribution margin per unit improved due to higher capacity utilization during the period combined with improving in some operating efficiencies

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- **Profit after Tax** stood at **Rs. 7.24 crore** in Q2 FY25 compared to Rs. 5.29 crore in Q2 FY24, YoY increase of 36.74%.
- **PAT Margin** was as **12.74 %** as against 9.89%, YoY increase of **285 bps**.

Consolidated Performance Highlights - Half year ended 30th September, 2024

- **Revenue from operations** for the first half was **Rs. 107.68 crore** in H1 FY25, as against **Rs 84.74 crore** in H1 FY24, YoY increase of **27.07%**. This was mainly of strong order book that that resulted in higher production and increased dispatch in the half year.
- **EBITDA** (excluding Other Income) was at **Rs. 16.26 crore** in H1 FY25 as against **Rs. 10.09 crore** in H1 FY24, increase of **61.23%**
- **EBITDA Margin** was at **15.10%** in H1FY25 as against 11.90% in H1FY24, YoY increase of **320 bps**.
- **Profit after Tax** stood at **Rs. 12.58 crore** in H1 FY25 compared to Rs. 7.75 crore in H1 FY24, YoY increase of 62.27%.
- **PAT Margin** was as **11.68 %** in H1FY25 as against 9.15% in H1 FY24, YoY increase of **253 bps**.

Recent Developments during the quarter:

Launched Proex – Series of High performance Blown Film Line

- This machine has the capability to produce film at 900 kg/hr , 22 micron thickness and 2800 mm lay flat width
- RELEX 4.0 extruders, established for their low shear heat design, showcased optimal energy efficiency and high yield. CSD 4.0 die, heart of the line, capable of delivering film thickness from 20 to 200 microns across wide 2,800 mm lay flat width and low gage variation the system achieved unprecedented line speeds of 150 m/min

Rajoo Engineers’ Leadership and Innovation recognized with double honors at the Machinist Super Shopfloor Awards 2024:

- Company’s efforts were recognized in the manufacturing Industry with double honors at the prestigious “The Machinist Super Shopfloor Awards 2024”



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Management Comment:

Commenting on the Company's performance, **Ms. Khushboo Chandrakant Doshi, Managing Director, Rajoo Engineers Ltd** said:

"During the second quarter ended 30th September 2024 we have registered a Revenue of Rs. 56.81 cr, EBITDA of Rs. 9.14 crore and PAT of Rs. 7.24 crore. During the quarter we had an encouraging order book resulting in higher production and increased dispatches throughout the period.

The launch of the Proex series of high-performance blown film lines, featuring RELEX 4.0 extruders and CSD 4.0 die, underscores our technological advancement, allowing us to produce films at 900 kg/hr with 22-micron thickness and 2,800 mm lay flat width, achieving unprecedented speeds of 150 m/min. This innovation is a testament to our dedication to energy efficiency and high yield, positioning us at the forefront of industry excellence.

I am also happy to share that Rajoo Engineers has received double honors at the prestigious Machinist Super Shopfloor Awards 2024. This recognition underscores our dedication to excellence in manufacturing and highlights our leadership and innovative spirit in the industry. Such accolades not only affirm our strategic direction but also motivate our teams to continuously push the boundaries of what is possible.

As we reflect on this quarter, we remain committed to innovation and excellence. Our achievements in securing industry recognition, expanding our international client base, and acquiring strategic assets collectively enhance our competitive position. We look forward to leveraging these milestones to drive continued success in the forthcoming quarters.

I would like to thank each member of the Rajoo family, as well as our Clients, Creditors, Banks, Financial Institutions, and all other Stakeholders. Their faith in us and support extended makes it easier for us to strive and excel. Thank you for your ongoing support and trust in Rajoo Engineers."

About Rajoo Engineers Limited

Based in Rajkot, Rajoo Engineers Limited, having made modest beginning in 1986, has today emerged as an undisputed global player in blown film and sheet extrusion lines. Owing to its

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focused efforts in blown film, sheet extrusion lines and Thermoformers, the Company enjoys a premium market position in this segment. Being a technology driven Company, product innovations, world-class quality, state-of-the-art workmanship, increased energy efficiency and high levels of sophistication and automation have become the hallmark of Rajoo products during all these years, positioning the Company's products on a global platform, competing with the established world leaders. With representations in many countries of the world and customers in over 70 countries, the Company's exports have multiplied after its debut in the international market in 1990. (www.rajoo.com)

For further information, please contact:

<p>Mr. Rohit Sojitra</p> <p>Rajoo Engineers Limited</p> <p>Email: compliances@rajoo.com</p> <p>www.rajoo.com</p>	<p>Ms. Savli Mangle / Mr. Rupesh Rege</p> <p>Adfactors PR Pvt Ltd</p> <p>Email: savli.mangle@adfactorspr.com rupesh.rege@adfactorspr.com</p> <p>www.adfactorspr.com</p>
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Caution Concerning Forward- Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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