Rajoo Engineers Limited

Rajoo Avenue Survey No. 210, Plot No.1 Industrial Area, Veraval (Shapar) Rajkot - 360 024. India Phone: +91-97129-62704/52701/32706

Fax : +91-2827-252700

E-mail: rel@rajoo.com Web: www.rajoo.com



1st February, 2019

REF: BSE/RESULTS/2018-19/Q3

To,
The Department of Corporate Services,
The Bombay stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

ATTN:- The Department of Corporate Services

Sub. : <u>Un-Audited Financial Results for the quarter and nine months ended on 31st December, 2018.</u>

Dear Sir,

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited financial Results for the Quarter and Nine Months ended on 31st December, 2018, approved at the meeting of the Board of Directors of the Company held on 1st February, 2019.

A copy the Limited Review Report from Pankaj K. Shah Associates, Chartered Accountants, the Statutory Auditors of the Company in respect of the said result is also enclosed.

We shall submit the copy of the newspaper cuttings after publication of results in the Newspaper.

The Board Meeting commenced at 3:00 PM and concluded at 4:15 PM.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully,

FOR, RAJOO ENGINEERS LIMITED.

(J. T. Jhalavadia) Chief Financial Officer











RAJOO ENGINEERS LIMITED

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Statement of Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2018

Rs. in Lakhs (Except per share data)

					RS. In Lakins (Except per snare data)		
Sr. No.	Particulare	Quarter Ended			Nine months Ended		Year Ended
		31-12-2018 (Un-audited)	30-09-2018 (Un-audited)	31-12-2017 (Un-Audited)	31-12-2018 (Un-audited)	31-12-2017 (Un-audited)	31-03-2018 (Audited)
1	Income						
Ĺ.,.	(a) Revenue from operations	3036.20	2473.22	4697.32	8497.86	8637.24	14650.72
	(b) Other income	6.71	78.92	36.47	102.49	109.59	82.21
	Total Income	3042.91	2552.14	4733.79	8600.35	8746.83	14732.93
2	Expenses						
	(a) Cost of materials consumed	930.24	1715.28	4640.26	3964.71	7764.90	9670.59
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods,						
	work-in-progress and stock-in-trade	705.92	(315.88)	(1639.49)	1096.58	(2861.85)	(1275.56)
	(d) Employee benefits expense	403.19	326.58	350.20	1016.24	974.06	1406.40
	(e) Finance costs	69.11	72.90	42.40	187.24	71.86	98.85
	(f) Depreciation and amortisation expense	97.04	93.23	33.43	281.40	202.66	278.09
	(g) Other expenses	374.50	511.96	375.65	1324.50	1249.44	2737.88
	Total expenses	2580.00	2404.07	3802.45	7870.67	7401.07	12916.25
3	Profit / (Loss) before exceptional items and tax	462.91	148.07	931.34	729.68	1345.76	1816.68
4	Exceptional items						
5	Profit / (Loss) before tax	462.91	148.07	931.34	729.68	1345.76	1816.68
6	Tax expense						
	Current Tax	97.08	25.93	226.89	153.01	359.91	410.77
	Deferred Tax	21.67	31.92	0.00	65.59	0.00	199.98
7	Net Profit / (Loss) for the period	344.16	90.22	704.45	511.08	985.85	1205.94
8	Other Comprehensive Income (OCI)						
i	Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(17.35)
ii	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii)	0.00	0.00	0.00	0.00	0.00	(17.35)
10	Total Comprehensive Income for the period	344.16	90.22	704.45	511.08	985.85	1188.59
11	Paid-up equity share capital	615.31	615.31	615.31	615.31	615.31	615.31
	(Face Value Rs. 1/- per Share)			DAVI TANA JUNEAN	210 200000000		744 V. STANLESSON AT
12	Reserve excluding Revaluation Reserves as						5399.96
	per balance sheet of previous accounting year			A-A			
13	Earnings per share (of Re 1/- each)						
	(not annualised)						
	(a) Basic	0.56	0.15	1.14	0.83	1.60	2.03
	(b) Diluted	0.56	0.15	1.14	0.83	1.60	2.03

Notes:

- The above results have been approved by the Board of Directors of the Company at its meeting held on 01.02.2019. The figures for the quarter ended 31.12.2018 have been subjected to limited review by the Statutory Auditors. The Auditors have expressed an unmodified opinion on the limited review report for the quarter and nine months ended 31st December, 2018.
- 2) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016.
- The company operates exclusively in one segment of activity i.e. manufacturing of Plastic Extrusion plant and machinery. As such, Accounting Standard 17 dealing with "Segment Reporting" is not applicable to the Company.
- 4) Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- 5) Ind AS 115, Revenue from Contracts with Cutomers, mandatory for reporting periods beginning on or after April 1, 2018, replace existing revenue recognition requirements, under the modified retrospectives approach, there were no significant adjustments required to be made to the retained earnings as at April, 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on the results for the period.

6) The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever require

Date: 01-02-2019 Place: Rajkot Khushboo C. Doshi Whole Time Director



Pankaj Shah B. Com., F.C.A., A.C.S. Dhaval Shah B. Com., A.C.A.

Pankaj K. Shah Associates Chartered Accountants

305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014 PH.: (079) 26562980 | M.: 9104949671 | E-mail: pshah2908@gmail.com

Limited Review Report

To Board of Directors, Rajoo Engineers Limited

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Rajoo Engineers Limited for the quarter ended on 31st December, 2018 and year to date from 1st April, 2018 to 31st December, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with relevant circulars issued by the SEBI.
- 2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj K. Shah Associates **Chartered Accountants**

FRN: 107352W

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Pankaj K. Shah Partner

(ICAI Mem. No. 34603)

Place: Ahmedabad Date: 01.02.2019

