

Rajkot company joins hands with Italian firm Bausano

BS Reporter / Mumbai/ Ahmedabad November 17, 2010, 0:25 IST

Rajkot-based Rajoo Engineers on Tuesday announced that it has formed a joint venture (JV) with Italian firm Bausano & Figli S.p.a. in the pipe and profile extrusion machinery sector. With its Italian counterpart holding 51 per cent in Rajoo Bausano Extrusion (P), the rest 49 per cent will be held by Rajoo Engineers.

Based out of Rajkot and with operations scheduled to commence in 2011, Rajoo Bausano Extrusion (P) will produce and market pipe and profile lines (including for wood composite profiles) in India and various parts of Africa, Gulf and SAARC region. According to Sunil Jain, president of Rajoo Engineers, with lack of availability of modern equipment and technology for PVC pipe production, companies in the industry were compelled to make do with decades old technologies. "This industry will now witness a major boost with this JV christened – Rajoo Bausano Extrusion Pvt. Ltd. which is a fine blend of the expansive infrastructure of Rajoo and technology of Bausano. Availability of indigenous raw material and now access to the latest in technology in India (through this JV), usher good times for the large and growing market of PVC pipe manufacturing in India to boost the developments in agriculture and infrastructure sectors," said Jain.