

Rajoo's net sales increases threefold in Q3 FY14

By Gaurang Damor

Follow: Blown film line, Chandrakant Doshi, Director, Disposable containers, Khushboo Doshi, President, PVC Pipe plant, Rajoo Engineers Ltd, Sheet line, Sunil Jain, Thermoformers.



Photograph courtesy: Rajoo Engineers Ltd

Excellence in performance, high level of customer satisfaction, global recognition and constant offering of innovation could be the finest ways to pay tribute to the founder and mentor of a company. Rajkot based Rajoo Engineers Ltd is one such company that continues to take the legacy of its founder and mentor Chandrakant Doshi forward through excellence in performance.

“Our founder and mentor left for his heavenly abode on January 5, 2013 and we were all determined to pay a tribute to him by excelling in performance in all spheres of our operations this year and of course in the coming years. It is his vision and the path lay down that propelled and guided us”, said Khushboo Doshi, Director, Rajoo Engineers Ltd.

One of the leading providers of blown film line and sheet line, the company has posted threefold growth in sales for the quarter ended December 31, 2013. In Q3 of 2013-14, Rajoo's net sales tripled to Rs. 41.26 crore from Rs. 13.74 crore in corresponding period a year ago.

Sharing his views about company's performance, Sunil Jain, President, Rajoo Engineers Ltd said, “Financial year 2013-14 has so far been one of our best performances ever. The

company has managed to enhance its top line and bottom lines with focused efforts in – increasing market reach, cutting down costs – both in terms of optimizing the designs and improving purchase efficiency.”

Including other income for the review period, Rajoo’s total income has grown nearly threefold to Rs. 41.36 crore from Rs. 14.08 crore in the same period last year.

“The market for disposable containers boomed and we had ramped up our manufacturing capacity foreseeing it and were able to meet the demand for sheet lines and thermoformers. Further, the company achieved the remarkable feat of manufacturing India’s first ever PVC Pipe plant with 1000kg per hour output with 500 mm diameter, which was exported to Malawi”, added Jain.

Rajoo’s net profit for the period has increased by 45.85% to Rs. 89.76 lakh for the Q3 FY14 on year-on-year basis.